

From: Laraine Reynolds, Cadillac, MI

Subject: Electronic Fund Transfers

Comments:

Jan 27, 2009

Federal Reserve Board Email comments

Dear Email comments,

The overdraft fees banks charge now are way out of control. Banks are making way too much money on this! The banks will not allow me sign up for overdraft. The last overdraft instance cost me well over \$500 by the time the dust settled with it.

We at least need the overdraft option to be covered for a 24 hour grace period before being charged any such fee. A mistake is a mistake and I believe we should not have to pay such high fees to use our account.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Ms. Laraine Reynolds
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