

From: Carleen McTavous
Subject: Electronic Fund Transfers

Comments:

Board of Governors of Federal Reserve System
20th Street and Constitution Avenue, NW
Washington, DC 20551

Dear Federal Reserve Board Director:

I support the proposed requirement that would require financial institutions to obtain consumers' affirmative consent (or opt-in) before any overdraft fees or charges may be imposed on consumers' accounts.

Banks should get explicit permission before enrolling customers in the most expensive overdraft system, automatically covering overdrafts and charging high fees, and should be stopped from using unfair practices to increase their overdraft fees.

I totally agree with the opt-in rule. I feel this a true customer service and also give me the right as an American to have a choice. Im tired of seeing surprise overdrafts fees. It even have a overdraft fee that bank of america charge of \$10 to transfer from my savings to my checking to cover any charges that will over draft my account. The money that is covering my balance is my own money from my savings. So they are getting piece of my hard earn money to line their pockets just for a computer to automatically transfer money. Where is the right in that?

Thank you for listening to my opinion.

Sincerely,

Carleen McTavous