

From: Lawrence A. Roberts
Subject: Electronic Fund Transfers

Comments:

I understand that the Federal Reserve is considering at last changes in the way that Banks handle overdraft fees with Debit cards. What has been allowed to occur in this country the last few years is highway robbery by the banks. They have manipulated the whole process to in order to generate more income at the expense of their customers, who have been left defenseless because of the inactivity of the Federal Reserve and the U. S. Government. I urge the Federal Reserve to make an opt in requirement of the banks, so that the ignorant and average consumer will have a fighting chance against what should be illegal practices. I also object to the way that checks are handled by the banks they should either be submitted in the true order they are received, or the smallest first. Not the largest first which again is clearly done to allow the banks to charge more and more overdraft fees to innocent consumers. It is about time that these practices were made illegal, and the banks and other financial institutions in this country held accountable to the public.

Regards,

Lawrence A. Roberts
A very mad consumer