

From: Steve Keys, Reno, NV
Subject: Electronic Fund Transfers

Comments:

To: Board of Governors of Federal Reserve System

Dear Federal Reserve Board Director:

I support the proposed requirement that would require financial institutions to obtain consumers' affirmative consent (or opt-in) before any overdraft fees or charges may be imposed on consumers' accounts.

Banks should get explicit permission before enrolling customers in the most expensive overdraft system, automatically covering overdrafts and charging high fees, and should be stopped from using unfair practices to increase their overdraft fees.

Our purchasing decisions are SUPPOSED to be based on the "educated" consumer's right to free choice. Allowing banks and other financial institutions to dictate charges for which we consumer's have no choice to deny, takes away our right to free choice.

Please stop this un-American assault by banks and other financial institutions on our consumer's right to free choice.

Sincerely,

Steve Keys
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