

From: Stephanie Williams
Subject: Electronic Fund Transfers

Comments:

I just finished reading this article on MSNBC.com (<http://www.msnbc.msn.com/id/29879567/>). I, too, am really, really peeved about this. My son is in the Army and has been hit with about \$500 or more worth of these "overdraft" fees. We were under the impression that if there is no money in the account or not enough then the transaction would be declined. That was the whole beauty of debit cards when they first came out many moons ago.

My many complaints to the bank only resorted in a nod of the head and a "We understand Mrs. Williams." I was like "y'all are a racketeering institution." My son is only a Private and doesn't make much money. Yes, of course, he should be managing his funds better and writing down his purchases and keeping track; but when you are in the military and in training; there are many times when he isn't near his computer or has no time to do this. Keep in mind, I am not making excuses for him, but, geez!

I finally get them to let us opt out of the overdraft protection for his checking account. He didn't want it either. My son would rather his purchase be declined.

I, also, had a fit over the fact that for every ATM withdrawal, every ATM transfer between accounts, every ATM balance check, he was getting hit with ATM charges from both our bank and the bank that he was using. (We bank with Regions, by the way.) There aren't any Regions banks on Post and it isn't usually until the weekends that he is allowed to leave the base. So.....Finally, I was like "look, there has to be something for the enlisted men and women." The loan officer I was speaking with found someone and asked and lo and behold there was. Now that has been taken care of for his checking and should have been for his savings, as well. But, we are still seeing ATM fees for his savings. I have just sent another followup e-mail to the bank asking about that.

Anyway, I am pretty livid about this whole situation, as is my son, because he is the one who has "lost" money to the banks greediness!!!

Stephanie Williams