

From: Mark Vasturo
Subject: Electronic Fund Transfers

Comments:

I believe that banks should not have the right to process automatic transactions resulting in overdraft fees without giving the customer a choice first. In addition banks should not be able to manipulate check payments to maximize overdraft fees. Finally I don't understand how credit card companies can offer 10% rates with credit extended for a certain amount and then lower the credit line to the existing balance effectively lowering your credit score which triggers the same credit card to double or triple the rate due to a lower credit score. I believe this is self serving and intentional. I will never run a balance ion a credit card again for this reason and it should be illegal