

From: Leland Cogan , MI
Subject: Electronic Fund Transfers

Comments:

I do not support the idea that providing automatic overdraft "protection" that customers do not have the ability to decline is a "customer service". Such protection which always comes at a cost to the consumer should be a choice. This choice should not be presumed but presented as an option that must be actively selected once the consumer knows the true cost of this protection having been presented with several examples of actual consequences. Therefore, I urge the passage of R-1343.

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