

From: Bernie Wagner
Subject: Electronic Fund Transfers

Comments:

Please, please do something to change the laws about overdraft protection. I just had a situation last month where I had forgotten about an automatic withdrawal coming out of my account. So, over that weekend, I made several small purchases, as well as paid a couple of bills on line. The automatic withdrawal caused twelve transactions to be overdrawn. As you can guess, they charged me progressively more for each overdraft (from \$24 on up to \$37). I am a single mother with a moderate (\$50,000) income. These fees came to well over \$400 and caused me a lot of pain. \$400 is a lot of money to me. All they would have had to do is turn down the first check card transaction I tried to make over the weekend, and I would have known that something was wrong before I made all the other purchases. I never asked for this service and I do not want it. I would rather be embarrassed at being denied, than have to pay \$37 for a \$3.00 item. Please do something about this. I don't know what customers they are "surveying" but I don't know anyone who wants this so-called "service" to be automatic. We would rather have to sign up for it than have to opt out. Thank you.