

From: UAB Football Equipment, Nicholas W Salyers

Subject: Electronic Fund Transfers

Comments:

Overdraft fees are a scam used by banks to extort more money from consumers than they ever deserved. Banks specifically manipulate the overdraft system to illicit the most money for even the smallest infraction. With that said, overdraft fees are not even the most intelligent way of doing this. If there isn't enough money in the account to accommodate the transaction, then simply don't allow the transaction. Charging 300% of the infraction is ludicrous. If you feel that overdraft fees MUST exist (and no one, when confronted with the facts who does NOT work for a bank would), then overdraft fees must be OPT IN only. That is the only fair and balanced way of doing things.

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