

From: Steven Estes, PA
Subject: Electronic Fund Transfers

Comments:

Date: Mar 26, 2009

Proposal: Regulation E - Electronic Fund Transfers
Document ID: R-1343
Document Version: 1
Release Date: 12/18/2008
Name: Steven Estes
Affiliation:
Category of Affiliation:
Address:
City:
State: PA
Country: UNITED STATES
Zip: 19106
PostalCode:

Comments:

Consumers should be able to opt in/out of overdraft protection. I'd much rather have a transaction declined than have it go through and suffer a \$30-\$40 charge. Banks should NOT be able to replace the overdraft charge with a roughly equivalent Non-Sufficient Funds fee. It doesn't cost the bank ANYTHING to decline a transaction.