

From: Meredith Warshaw, MA
Subject: Electronic Fund Transfers

Comments:

I strongly urge you to make one of the proposed changes to Regulation E (electronic fund transfers) that would protect consumers from being automatically enrolled in overdraft protection on their ATM/debit cards. Preferably, please require institutions to get a customer's affirmative permission before providing overdraft protection. Do not allow institutions to just provide notice and an opportunity to opt out of the service - people lose notices and forget to respond, and the potential damage to the customer of not knowing they've been enrolled is much more serious than the potential damage of wanting to be enrolled and not having the protection.

In these difficult economic times, it is especially important to protect consumers from unwittingly racking up extra charges for "services" they neither want nor need.

Sincerely,

Meredith Warshaw
Massachusetts

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