

From: Dick Crocker, VA
Subject: Electronic Fund Transfers

Comments:

Requiring OPT IN more clearly reflects a bank customer wishes since it requires a conscious effort - the bank can be certain of the customer's wishes.

Requiring OPT OUT presumes acceptance and places an unnecessary burden on the consumer.

Of course, banks prefer the latter because they gain when a customer forgets or otherwise neglects the OPT OUT invitation.

Customers SHOULD have to choose to OPT IN before any fees could be assessed for an overdraft authorization.

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