

From: Timothy OHern
Subject: Electronic Fund Transfers

Comments:

Mar 29, 2009

Federal Reserve Board Email comments

Dear Email comments,

I HAVE BEEN HIT WITH THESE \$35.00 A PEICE FEES FOR MONTHS NOW AND HAVE BEEN ARGUING WITH MY BANK ALL THE TIME. I LOOK AT MY ACCOUNT EVERYDAY, AND THEY PUT MY DEBIT CARD PURCHASES IN A HOLDING ACCOUNT AND SUBTRACT THE AMOUNT FROM MY BALANCE. THEN OVERNIGHT IF A CHECK CLEARS, INSTEAD OF JUST BOUNCING THE CHECK WHICH WOULD CREATE 1 OVERDRAFT FEE, THEY PAY THE CHECK AND THEN BOUNCE EVERY DEBIT CARD PURCHASE, LAST MONTH THEY BOUNCED 22 DEBIT CARD PURCHASES IN ONE NIGHT, AFTER TAKING THE AMOUNT FROM MY AVAILABE BALANCE, I HAD A CHECK GO THROUGH, THEY PAID THE CHECK THEN BOUNCED ALL OF MY DEBIT CARD PURCHASES, WHICH TOTALED \$770.00 IN FEES. THEY MANIPULATE WHAT CLEARS AND WHEN IT CLEARS TO THEIR ADVANTAGE, AND ITS LEGALIZED ROBBERY. THE BANK I AM REFERING TOO IS WACHOVIA BANK, NA. SOMETHING NEED TO BE DONE ABOUT THIS STEALING OF PEOPLES MONEY

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. TIMOTHY O"HERN