

From: Patty Neece, Ocean View, HI
Subject: Electronic Fund Transfers

Comments:

Jan 27, 2009

Federal Reserve Board Email comments

Dear Email comments,

I don't understand how it's legal for banks to charge such ridiculous fees for overdrafts in the first place when everything is done electronically and can't cost more than a few pennies in the first place. Not only should we have the right to opt in, they should not have the right to charge such huge fees in the first place. It's extortion. It should also be illegal for them to always take money out before crediting deposits made on the same day.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mrs. patty neece
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