

From: Tracy Avent, Los Gatos, CA

Subject: Electronic Fund Transfers

Comments:

Jan 27, 2009

Federal Reserve Board Email comments

Dear Email comments,

It would not be a huge imagination to conceive of those without jobs these days and very low bank account balances whose overdraft charges exceed their balances. With all the technology, there is no automated system that actually uses my own secondary accounts for overdraft purposes without incurring a service charge or going to an account whose purpose is overdraft and incurs a higher interest rate than those which hold balances that I already own. Obviously the banks assume that they have the right to charge me to use money that I already own, and exorbitant rates if I use any of theirs. Otherwise I am expected to make a major hobby out of watching cash flow.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. tracy avent
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