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Comments:

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I am in agreement with Rep. Carolyn Mahoney's bill to modify banks overdraft charges. But what would the consequences be if one does not "opt-in"? This would give banks free reign to administer any fee. This is not a question of using valuable bank employee time. It's a question of greed on the part of banks. I have found myself in the position of thinking I have deposited funds in time but find that due to banking hours it is not showing up till next day. How about giving a first time freebie/year AND reducing the amount they can charge for overdrafts across the board. And don't let them argue that it is too much paper work. Let the public know what the new rules are. Soon they will leave the banks that are taking advantage of them.