

From: Rodney Proffitt, Pagosa Springs, CO

Subject: Electronic Fund Transfers

Comments:

Feb 26, 2009

Federal Reserve Board Email comments

Dear Email comments,

Senators Bennett & Udall:

The decisions made following the economic downturn of the 1980's pressed by the Reagan and Bush I administrations have proved catastrophic for financial institutions and their customers.

Re-regulations is not just appropriate, but critical to stabilizing markets and putting trust back into the credit markets.

I have my own personal horror stories associated with banks and other financial institutions soaking me; of insurance companies using universal default as a way to jack up my rates; of mortgage companies ignoring me at critical times. This is not something that can be corrected with one bill. This is something that will require a ground-up effort.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Rodney Proffitt
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