

From: Jessica Smith
Subject: Electronic Fund Transfers

Comments:

Mar 30, 2009

Federal Reserve Board Email comments

Dear Email comments,

I think this kind of action against the leeching of our money that alot of banks have taken advantage of is long over due. I right now am dealing with Compass bank. They allowed me to over draft .40 from an ATM transaction. They then even though a pending balance was the reason that i was in the red in the first place allowed those pending balances to over draft me again when they finally ran thru. So miscalculating my account by .40 has caused this account to accrue bank fees off \$302. But the worst part of all of that is that the transaction that caused all of that was a real time ATM withdraw!!!! This is the most extreme issue I have ever had with a bank. After this happened I went online and researched only to find that this has happened to countless others. How rich are we going to let these banks get off of our money. They need to have these kind of restrictions in place because without them they will continue to ROB the american people of the little money that we have. Stop them from having free reign to manipulate our money!!!

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mrs. Jessica Smith