

From: PBK Bank, Joye Hunt
Subject: Electronic Fund Transfers

Comments:

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Comments:

I am writing with all due respect to oppose the new regulation on overdraft protection plans. I am the CFO for a small community bank and we have many customers who depend on the overdraft protection plans for small short term loans. They have learned how to use this to their advantage & appreciate the opportunity that our overdraft protection plan offers. We are more than fair with our overdraft protection plan and we offer each of our customers the opportunity to opt out of the plan and to opt back into the plan as they want or need to do so. We explain the charge to the customer in detail verbally and in writing when they open the account and when they become eligible for the plan. We are offering a wonderful service to our customers and our not charging outrageous bank fees. We work very hard and very diligently to tell our customers starting with the many school visits that we make that they do not need to write checks or spend money unless they already have that money. We also start teaching our school children that they should not borrow money unless it's for something such as a home or a car. We respectfully request that you not pass this regulation and penalize us once again for offering a service that is a wonderful helpful service to our many customers who need short term, small loans or who have simply made a mistake in the checkbook.
Joye Hunt SVP-CFO PBK Bank