

From: Laura Matchette
Subject: Electronic Fund Transfers

Comments:

I have been caught in the banks web of overdraft fees even though I had more than enough money to cover the overdraft in my savings account. The banks should be required to change how they process the check, when they process the large amount first it cause a chain reaction of more overdraft fees. I have overdraft once than caused overdraft fees of more than \$200.00. If the smaller checks had been clear first I would have only had a \$20.00 overdraft charge. What made me the maddest was that I had enough money in my savings account to cover all of the checks. Bank of America refunded the overdraft and then I was required to open a credit card as an overdraft protection instead of my taking the money out savings account to cover the checks. This is so the banks can now make money on the Credit card fees. They also never told me of the overdraft protection, I'm sure hoping that I would overdraft so that they could make money off of me in the case of an overdraft. In today technology there should be minimal charges for ATM fees.

Laura Matchette