

From: Kathy Bradley
Subject: Electronic Fund Transfers

Comments:

I think the banks should be regulated on bank over drafts. I am in a situation right now-I am overdrawn -I had bounce protection I wanted to close my account because of automatic debits coming out that i have already tried to stop- I can't close because I am overdrawn I can't open another account to pay my bills (to stop the automatics from coming out) because I owe for the first account and the only thing I can do is keep paying because they won't close my account---I can put a stop pay but that cost as much as the verdraft charge. This should be stopped. By the time my bank is through I will owe them over 1000.00-----also when you have a check for 200. and 3 for 50.00 they clear the biggest check and hit you with 3 overdrafts---also they charged me for a 0.38 cent overdraft charge of 29.00. Someone should look into how the banks make so much money and then they still ask you to bail them out. What about us?: