

From: Milo Jury  
Subject: Electronic Fund Transfers

---

Comments:

To Whom It May Concern:

I am writing to state my opposition to the current overdraft protection practices of financial institutions. I, too, thought that if my balance was not enough to cover a purchase, the purchase would be denied. That is not the case and causes me to think more money in my account than is the case.

I agree with the opt-in rule wherein I can choose to have this service if I want. Right now, I do not.

It is okay for checks to be covered and a fee to charged. But in an electronic transaction, the bank can stop it right then (unless they are looking to gouge me like so many other consumers).

Please regulate banks in such a way that they have to seek my approval for overdraft protection services.

Thanks!

Milo Jury