

From: Pascale Byron
Subject: Electronic Fund Transfers

Comments:

Board of Governors of Federal Reserve System
20th Street and Constitution Avenue, NW
Washington, DC 20551

Dear Federal Reserve Board Director:

I support the proposed requirement that would require financial institutions to obtain consumers' affirmative consent (or opt-in) before any overdraft fees or charges may be imposed on consumers' accounts.

Banks should get explicit permission before enrolling customers in the most expensive overdraft system, automatically covering overdrafts and charging high fees, and should be stopped from using unfair practices to increase their overdraft fees.

Dear Sir/Madam,

My name is Pascale Byron. I currently live in . I work two jobs, pay rent to my mom, and pay numerous bills, especially student loans. Sometimes I find that although I have direct deposit my banks will charge me for insufficient funds, when I have money in the account. Or if I make a deposit via ATM, I still get charged.

When I call the bank to reverse the charges it's like pulling teeth. It's bad enough I'm killing myself to pay my bills to get out of dept, with an agency, that is helping me to consolidate my bills. In the last year I estimate that I've lost about \$300 dollars due to the banks fee's. That's money that i could have used to pay off some of my debts.

I think there should be a limit to what banks can charge their customers because I live from paycheck to paycheck. I can't even save the way I want too.

There needs to be a better system especially for people that are trying to make an honest living.

Sincerely,

Pascale Byron