

From: Alan Baumbach, Aurora, CO

Subject: Electronic Fund Transfers

Comments:

Feb 19, 2009

Federal Reserve Board Email comments

Dear Email comments,

Whatever happened to Regulation Z that the banks had to comply with years ago? Now they can charge a fee of any amount whenever they want with no regulation at all! Why bother charging interest on a loan when fees are so much more profitable? Doesn't seem fair to me.

And when do those people who have been diligently paying on their mortgages, did not buy more house than they could afford and are not part of the current economic problem but will definitely be part of the solution, receive their "bail-out"?

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Alan Baumbach
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