

From: Jose Moreno-Lacalle, New York, NY

Subject: Electronic Fund Transfers

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Comments:

Feb 19, 2009

Federal Reserve Board Email comments

Dear Email comments,

I've too often been victimized by an unwanted overdraft "protection". I have never understood why I'm not warned in advance that I don't have sufficient credit or funds on deposit when making a withdrawal or transfer. I usually call the bank to have the fee reversed, which sometimes works, sometimes not, depending on some arcane rule or other that may or may not be invoked--explanations vary. Consumers should have full and accurate information about anything that may result in an account debit of this kind.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Jose Moreno-Lacalle  
New York, NY 10014-2722