

From: Shanna Oskin
Subject: Electronic Fund Transfers

Comments:

I'm writing to let you know that I'm strongly in favor of regulations that assist banking customers to avoid unreasonable overdraft fees. The default policy that would most benefit consumers would be to not be enrolled in these overdraft programs.

Instead of an opt-out policy, I would recommend that the regulations require consumers to opt-in to overdraft "protection" programs. Most people would prefer not to be "protected" by a loan that comes with a fee that's on average twice the amount of the offending transaction.

Thank you for your time,
Shanna K. Oskin