

From: Jeffrey Altman, Arlington, VA

Subject: Electronic Fund Transfers

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Comments:

Mar 15, 2009

Federal Reserve Board Email comments

Dear Email comments,

I think it is outrageous that banks pay overdrafts on ATM and debit charges and then impose ridiculous fees. For people trying to manage their finances without credit cards, they delay reports of debit and ATM withdrawels and then start adding fees all just to make unconscionable profits on the people who can least afford it. Why does the government allow banks to extort money from the people it is supposed to be protecting; particularly since our pay checks are going to help bail out their bonuses. Please also make them stop wasting money with credit card applications and instead use the money to grant credit rather than hoarding money that they should be using to keep our economy going.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Jeffrey Altman  
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