

From: Bonnie Jessee
Subject: Electronic Fund Transfers

Comments:

I do not think banks/credit unions should have the ability to charge for overdrafts on ATM purchases which they authorize knowing there will be an overdraft. They are literally stealing from people who may have occasionally miscalculated but are not knowingly attempted to defraud anyone. Also, some employers now require automatic deposit of paychecks and especially young people who have never had a checking account fall victim to these techniques frequently...."if the ATM or debit card went through, I thought I had money; if I didn't have money why did it go through?". The greed has to stop! Thank you.