

From: Modern Healthcare Magazine, Stacie Williams

Subject: Electronic Fund Transfers

Comments:

I am for new proposals that would stop banks from allowing you withdraw funds that aren't in an account. This has allowed debit cards to become "credit cards" and that's not their point. I try very hard to stay on top of my funds and month after month one of my accounts still gets hit hard by these excessive bank fees. When it takes time for things to clear sometimes it can be easy to make a mistake in calculations where you think that money is available. Stopping banks from allowing that transaction to go through makes it obvious that you don't or can at least alert you so you can move the funds into that account if you have them.

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Modern Healthcare Magazine