

From: Craig Mcgee, Arlington, TX
Subject: Electronic Fund Transfers

Comments:

Mar 18, 2009

Federal Reserve Board Email comments

Dear Email comments,

Many years ago when I would use a check/debit card and I did not have the funds to cover it, the transaction would be denied. At some point in time they changed this so these overdrafts would now be processed with an additional fee for my "convenience". I have seen these fees add up to 200\$ easily when it may have been a 10\$ error on my part. They do this by choosing the order that my checks/debits are processed in order to ensure the maximum number of transactions gather this "convenience" fee. When my wife handled the bills, I almost had a heart attack when I found out that in 1 year we had paid 2400\$ in these fee. All this for a service I did not sign up for, have tried to turn off and in the long run have fleeced me far more than when I was a victim to identity theft. Now we are bailing these same banks out...

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Craig Mcgee
Arlington, TX 76012-3777