

From: Susan Wilkinson, Cape May Court House, NJ  
Subject: Electronic Fund Transfers

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Comments:

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Dear Federal Reserve Board:

A Personal Story of Overdraft Fee's Of My Family!

Person A owns a small business for over two years with a line of credit \$ 5,000.00; when the banking crisis hit over one year ago...line of credit was shut off without warning! Person A had never paid one payment late or even exceed  $\frac{1}{2}$  of the line of credit. When person A deposited customers checks that were drawn on the same bank as his banking account....He was hit by overdraft fees as this bank took 5-7 days to clear their own bank customers checks which were deposited into his bank account for receipt of goods sold! Over draft fees paid in the last year for checks drawn on banks own customer checks & check from local banks totaled well over \$ 10,000.00.

Person B who is self employed and has a bank account for business with another bank in the same local town...Paid well over \$ 20,000.00 in overdraft fees as a result of the bank...not crediting deposit for check drawn on their bank for services rendered and deposited in to Person B bank account for business at the same bank for 3-5days.

The rule should be if you deposit a check that is drawn on the same bank, as the account holder that the checks clear in 1 day as it is the same banking institution.

All the above checks were from the same local branch bank...For which the checks were written for goods or services and deposited into the same local branch by small business.

Oh here is the kicker ...they all got Bail-out Tarp money!

I had my bank charge me over \$ 403.00 in overdraft fees for a illegal transaction of about \$ 24.00 which appeared over four times in the course of three days, dollars which was a result that I found out from FTC and Got a file number, they told me that the Google page was hijacked for about 4 days and that the crooks had access to my visa debit through pay pal which I found out was owned by Google.

I never gave Google My Visa Debit card just did free online searches, and when their search engine pages was hijacked at Google they got my information from the pay pal account which had an expired debit cardholders information.

I never signed up for overdraft protection on my checking account...and it took me, a persons of limited income over 90 days to get the money back, as I never authorized any of this.

It is heart-breaking that a honest person...must prove their...### off,  
and the banks & predators are held accountable.

We must be allowed to opt out of overdraft on Checking Accounts, Visa  
Debit, Credit Cards....This is a way for predators to make money on the  
backs of the poor and small business.

I do not want to be automatically enrolled in an overdraft "protection"  
program. Please allow me and other customers to "opt-in" to these  
programs rather than allowing banks to automatically enroll us.

STOP THIS ACTIONStop THIS Action and support HR 1456 & HR 627!N!  
Please support

Sincerely,

Susan J Wilkinson