

From: Joseph Tringale, NH
Subject: Electronic Fund Transfers

Comments:

I support the Maloney Bill - HR 1465. I believe that banks such as my bank - Bank of America - are fleecing consumers by:

- 1) allowing small debit transactions (\$5 or less) to go through and then imposing \$35 bank fees
- 2) paying larger checks first on any given day before paying smaller checks knowing that this will collect more bank fees in the event there are insufficient funds available

I agree that consumers need to do a better job tracking their available funds. However, banks are taking advantage of the situation.

I support HR 1465!

Joe Tringale