

From: Richard J. Coyle, PA
Subject: Electronic Fund Transfers

Comments:

Sir/Madam:

I strongly urge you to support legislation that would protect consumers from bank overdraft fees. PNC Bank in Pittsburgh recently charged me over \$500 in overdraft fees for my college-aged son. He (stupidly) overdrew his account a number of times, but only for very small amounts of money. For this \$500 set of fees, he may have been overdrafted a total of no more than \$80, but in multiple transactions. Yet, instead of denying withdrawals or transactions, PNC lets it go through and then rapes us with fees. This is an unconscionable situation that must be corrected. I have NO interest in this overdraft protection, yet they will not even let me opt out of it.

Please, please, please protect consumers from these unethical banks, and pass opt-in legislation for overdraft protection.

Sincerely,

Richard J. Coyle
PA