From: John Maguire

Subject: Electronic Fund Transfers

Comments:

Date: Apr 02, 2009

Proposal: Regulation E - Electronic Fund Transfers

Document ID: R-1343
Document Version: 1
Release Date: 12/18/2008
Name: John Maguire

Affiliation:

Category of Affiliation:

Address: City: State: CA

Country: UNITED STATES

Zip: 94954

PostalCode: 94954

Comments:

Require banks and institutions which offer debit accounts to notify via email or automated telephone call to alert the consumer there will be a potential overdraft. Additionally, a grace period of 48 hours concurant with business hours of the notification to allow the consumer time prevent an overdraft fee.