

From: Randal Hamm, Highland Village, TX

Subject: Electronic Fund Transfers

Comments:

Jan 27, 2009

Federal Reserve Board Email comments

Dear Email comments,

I work with banking software design and know that it is possible for banks to alert customers before charging transaction fees. For debit card transactions where there are insufficient funds in the related account, the transaction should be stopped without any fees being assessed. This is a simple electronic rejection and not justification for the bank to profit. Banks should allow customers to opt-in for overdraft protection as an alternate means for approving debit card transactions.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Randal Hamm
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