

From: Richard Smith, Morristown, NJ

Subject: Electronic Fund Transfers

Comments:

Jan 27, 2009

Federal Reserve Board Email comments

Dear Email comments,

Fees currently charged for overdrafts are unconscionable. Bank policies such as deducting charges in the order most likely to generate the largest number of overdraft charges is just plain dishonest. Where do these bankers get that kind of nerve? Didn't their parents teach them honesty and fairness? I guess when you take hundreds of millions of pay and bonuses from a business, you don't care where it comes from.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Richard Smith
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