

From: John Roberts  
Subject: Electronic Fund Transfers

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Comments:

Why is it that the government finds it so difficult to protect consumers from obviously bad practices by business? For years credit card companies have been cheating consumers and banks have been harvesting more and more fees through dubious practices?

Everyone in congress knows this. President Obama mentions it all the time in his speeches. Yet no one stands up for the consumer. It's a free for all to pick the pockets any way they can; Hidden fees, "gotcha" business practices and collusion with the government to keep the cash flowing with scandalous practices in to businesses of all kinds.

The Overdraft Protection offered by banks is one of these practices. This should not be an Opt Out service. If it is, there will be no notification about the service as Opt Out and things will continue as normal. Anytime someone commits to a fee based service, the terms and conditions of the service need to be spelled out in simple, easy to understand language.

John Roberts