

From: Tom Huntington  
Subject: Electronic Fund Transfers

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Comments:

Instead of doing the politically correct thing and attacking the fees charged by the banking industry for legitimate overdraft why doesn't someone stop the 7-eleven's and other gas stations from holding an additional \$100.00 on the debit card? This practice is common, not publicized and causes UCH and ODP fees. As soon as an authorization number is assigned the transaction approved the company is guaranteed payment. In many instances the additional \$100.00 is held for three business days even though the purchase has posted.

As a former bank employee I saw this practice causing havoc to customers accounts. We would always refund any charges imposed by our institution but the gas stations still had use of the additional moneys for three business days. The money would not be available to the customer for the three days.

If you think about how many customers fill gas tanks with a debit card multiple that figure times three business days the amount of interest from this dishonest practice is mind boggling.

Lois Huntington