

From: Daniel Parker
Subject: Electronic Fund Transfers

Comments:

I would like to state that it is important to change the banking law so that banks are required to have you opt in to receive overdraft protection. My wife and I had a situation where she accidentally added her checkbook wrong and was \$100 short in her account. She had a couple of transactions bounce on Wednesday. She deposited her check on Friday and was not informed that the overdraft fees had made her account negative even after her check was deposited. It was not until we received a notice in the mail the following week that we even realized her account was overdrawn. We ended up paying more than \$100 in overdraft fees for something that a simple phone call or declination of her card would have taken care of. It was dishonest and wrong.

Thanks for your consideration.

Daniel Parker