

From: Kristopher Duer  
Subject: Electronic Fund Transfers

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Comments:

Mar 30, 2009

Federal Reserve Board Email comments

Dear Email comments,

The bank that I am using will actual charge overdraft fees in anticipation of fees that have not actually posted to my account. I had 3 "overdrafts" on just 3 days ago and the account never went into negative territory but it would have if the posted but not cleared charges had cleared prior to the electronic transfer from my 2nd account at the bank. It is a deplorable practice and with debit cards it simply should not be allowed to happen. If there isn't money in a debit account then it should not authorize the transaction. If it is a credit card then it should simply be an extension of credit and the bank can charge interest just like any other credit card.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Kristopher Duer