

From: Sharon Carter
Subject: Electronic Fund Transfers

Comments:

Date: Mar 30, 2009

Proposal: Regulation E - Electronic Fund Transfers
Document ID: R-1343
Document Version: 1
Release Date: 12/18/2008
Name: Sharon Carter
Affiliation:
Category of Affiliation:
Address:
City:
State:
Country:
Zip:
PostalCode:

Comments:

Re: Regulation E--EFT (R-1343) I strongly support the inclusion of the following consumer protections in EFT rule changes: 1.Require institutions to obtain customer permission for an overdraft protection plan, 2.Require institutions to notify customers when an ATM or point-of-sale transaction is about to trigger an overdraft and permit the customer to opt-in/opt-out of the transaction. 3.Prohibit institutions from manipulating the order in which checks and transactions are posted for the purpose of maximizing the number of overdrafts (and associated fees) generated. Thank you.