

From: Heather Riede, Costa Mesa, CA

Subject: Electronic Fund Transfers

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Comments:

Mar 8, 2009

Federal Reserve Board Email comments

Dear Email comments,

Banks are out of control with the fees they force on people! I get charged \$33 now each time I go under, even as little as \$1, and I've had it happen where it happens 3 times in one day! I was expecting to put in money the next day but sometimes things go through faster than we believe they will, and banks should have a better system for helping low income people out!! Through being with them for years, they should know when I'll have money and let it take up to two days to cover all funds before charging me anything, if they know I usually have a check coming in the next day. And they shouldn't be allowed to charge more than one time per day in overdraft charges, even if 3 things went through! That's just too expensive for someone like me!

The least they can do is tell you it's a choice, either get the protection at their fee cost or say no, I don't want it, and don't allow funds to be withdrawn for anything if you don't have the money in the bank!

Banks are just too easy at making people into slaves while the owners get rich just off of charging interest and fees on money, the thing we all need!

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Miss Heather Riede  
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