

From: Wendi Williams, Huntsville, AL

Subject: Electronic Fund Transfers

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Comments:

Feb 27, 2009

Federal Reserve Board Email comments

Dear Email comments,

First, let me say thank you for working on our behalf to stop this practice. What I would like to see added, is when an item is just pending on your account, I don't feel the bank should charge overdraft fees. There is a chance that the item is a mistake on your charge or that the charge may be cancelled. What has happened to me, is that I had a pending item that was cancelled. The pending item caused me to have an overdraft on my account, which the bank charged me \$35 for. Because of that high draft fee, it also caused my other charges to result in overdraft as well. What was a \$24 item that was dropped from my account, turned out to cost me nearly \$300 in overdraft fees. So, there should be at least a 3-5 day wait period before any fees are charged to an account. Don't they allow vendors 3-5 days to post payments? Then that same courtesy should be extended to consumers as well.

Thank you!

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Ms. Wendi Williams  
Huntsville, AL 35810-1539