

From: Barkhurst John, Long Beach, CA

Subject: Electronic Fund Transfers

Comments:

Feb 27, 2009

Federal Reserve Board Email comments

Dear Email comments,

This is not only a problem with ATM and debit cards. Now the banks are doing the same with credit cards. Authorizing charges that put you over your credit limit and then charging you an "over limit" FEE. What ever happened to declining a charge? I use credit cards for wholesale purchases for my business. Vendors do not always charge your account on agreed upon dates, and many times an untimely charge turns a \$12 over limit charge into a \$34 over limit "FEE," thus eating into an already razor thin profit margin. Then add to that another FEE for accepting the customers credit/debit card, which is used for 90% of purchases. I should have the choice of "requesting" to exceed my credit line, NOT the bank.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Barkhurst John
Long Beach, CA 90814-2815