

From: C. Hernandez
Subject: Electronic Fund Transfers

Comments:

Board of Governors of Federal Reserve System
20th Street and Constitution Avenue, NW
Washington, DC 20551

Dear Federal Reserve Board Director:

I support the proposed requirement that would require financial institutions to obtain consumers' affirmative consent (or opt-in) before any overdraft fees or charges may be imposed on consumers' accounts.

Banks should get explicit permission before enrolling customers in the most expensive overdraft system, automatically covering overdrafts and charging high fees, and should be stopped from using unfair practices to increase their overdraft fees.

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I have been a victim of these charges as well. The bank I bank with will only decline the transaction if it's more than \$25.00, which is ridiculous. They should decline all transactions regardless of the amount if there is not enough money available. My bank also charges if my card is used as a Visa, and the charged amount was approved, but the item hasn't posted yet - they will charge me an overdraft fee, yet when it actually posts the money is there. They have refused to stop this automatic charges. I should have the right to say yes or no to opt in or out -- but they told me that I had no choice it is for my protection.

Sincerely,

C Hernandez