

From: Dianne Hicks
Subject: Electronic Fund Transfers

Comments:

Board of Governors of Federal Reserve System
20th Street and Constitution Avenue, NW
Washington, DC 20551

Dear Federal Reserve Board Director:

I support the proposed requirement that would require financial institutions to obtain consumers' affirmative consent (or opt-in) before any overdraft fees or charges may be imposed on consumers' accounts.

Banks should get explicit permission before enrolling customers in the most expensive overdraft system, automatically covering overdrafts and charging high fees, and should be stopped from using unfair practices to increase their overdraft fees.

Dear Federal Reserve Board Director:

I agree that the financial institutions should obtain consumer's affirmative concern (or opt-in) before any overdraft fees or charges are imposed on consumer's account.

I experienced overdraft fees of \$37. It is horrifying to see that your account is full of overdraft fees because of a few dollars mistake, which will cause all other drafts to be charge overdraft fees. Example: I need written a check for \$65 but in my ledger in was written as \$56 -- \$10 mistake cost me over \$100.

Sincerely,

Dianne Hicks