

From: Mark Maguire  
Subject: Electronic Fund Transfers

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Comments:

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Name: Mark J Maguire  
Affiliation:  
Category of Affiliation: Other  
Address:  
City:  
State:  
Country: UNITED STATES  
Zip:  
PostalCode:

Comments:

I am in full agreement with Thomas Madrid of Tucson, Ariz.  
(<http://www.marketwatch.com/news/story/overdraft-fees-out-control-steamed/story>).  
Bank of America has been using this practices for years. They will first show a deposit has cleared and then put it on hold for up to 10 days. Then when I start writing checks against that money, things start to bounce and they charge \$35 per overdraft. Sometimes to the tune of over \$300 per episode. This seems to me to a near criminal operation. These banks can do whatever they damn well please and we the customer seem to have no recourse to this shakedown. Mark Maguire