

From: Susan Baumgarten, Slidell, LA

Subject: Electronic Fund Transfers

Comments:

Feb 19, 2009

Federal Reserve Board Email comments

Dear Email comments,

It is time for the Federal Reserve to give the consumer a choice to opt-in or opt-out of coverage for overdraft coverage on their checking accounts. The fees banks charge can be 200 to 300% of the amount overdrawn which sometimes can be only a few dollars. Banks are getting "bailed out" with tax payers dollars and we still have to pay them outrageous fees for allowing them to handle our funds and use them pay execs outrageous bonus.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mrs. Susan Baumgarten
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