

From: Floss Shahbegian, Whitestone, NY
Subject: Electronic Fund Transfers

Comments:

Feb 19, 2009

Federal Reserve Board Email comments

Dear Email comments,

Please see that banks charging fees for an overdraft service I didn't sign for should be stopped. They should have a requirement that they should get my permission before covering ATM and most debit transactions. They should also give the same terms and conditions on my account whether or not I may choose to pay an overdraft fee.

The banks certainly haven't been penalized for their incompetence but they continue to harass their customers with excessive charges plus their exorbitant finance charges. Particularly upsetting if one pays on time, never late and pays above the required payment.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Ms. Floss Shahbegian
Whitestone, NY 11357-3730