

From: Ted Yudain, Stamford, CT
Subject: Electronic Fund Transfers

Comments:

Feb 19, 2009

Federal Reserve Board Email comments

Dear Email comments,

While automatic overdraft protection on a checking account (for checks) is often a boon, for immediate service transactions such as ATM and debit card transactions, it should be optional. Often the customer is unaware of his/her exact balance and that the transaction will create an overdraft. "Opt-in" overdraft service for ATM and debit transactions could be simple to provide (notice on the ATM or debit screen of insufficient funds and an override option by re-entering the PIN number).

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Ted Yudain
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